

FCC SELLS ITS ENVIRONMENTAL SERVICES DIVISION IN THE US FOR 70 MILLION EURO

Madrid, 17 October 2014. FCC has reached an agreement to sell its US environmental services company to Heritage-Crystal Clean for 70 million euro. The sale provides FCC with a capital gain of 15.4 million euro.

The sale of FCC Environmental is in fulfilment of the Strategic Plan unveiled by FCC in March of last year. Since the Plan was implemented, in April 2013, the group has completed and agreed on divestments of non-core assets amounting to 1.8 billion euro.

With those divestments, which include FCC Logística and FCC Energía, the company has attained over 75% of the 2.2 billion euro target set out in the Plan. FCC expects to raise the remaining 400 million euro in the coming quarters by divesting assets that are available for sale, such as Realia and Globalvía.

