

ESTHER KOPLOWITZ COMPLETES BUY-OUT OF IBERSUIZAS' STAKE IN B-1998

Madrid, 1 February 2008- -Esther Koplowitz today completed the acquisition of Ibersuizas Holdings' stake in B-1998, which is the largest shareholder in Fomento Construcciones y Contratas (FCC); it owns 52.483%. The agreement to sell was reached on 24 December 2007.

The capital stock of B-1998 is now owned by Esther Koplowitz (83.92%), Simante, represented by Robert Peugeot (5.73%), Larranza XXI (Bodegas Faustino), represented by Lourdes Martínez (5.34%), and Eurocis, represented by José Aguinaga (5.01%).