



<p>ALPINE AWARDED RAILWAY PROJECT IN SWITZERLAND WORTH 1.033 BILLION EURO</p>
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Madrid, 10 January 2008. A consortium led by ALPINE will install railway technology at the Gotthard Base Tunnel in Switzerland. The contract is worth 1.033 billion euro.

Work will commence at the beginning of 2009 in Bodio at the south portal of the Gotthard Base Tunnel and will include track laying and installation of a train control system, signalling, lighting and telecommunications networks in the two single-track tunnels. ALPINE will also install the necessary technology on the open-air segments north and south of the tunnel in order to link up with the existing rail network.

The Gotthard Base Tunnel is a railway tunnel under construction in Switzerland. It has a planned length of 57 km including a total of 153.5 km of tunnels. After nearly two decades of construction, the tunnel will be finished in 2017; it will be the longest railway tunnel in the world. In 2002, ALPINE landed the contract for the civil engineering project.

Using the Gotthard Base Tunnel, transport capacity on Switzerland's north-south axis will almost double to 40 million tonnes of freight and travel time between Zurich and Milan will be reduced to 2 hours 40 minutes.

Passenger trains will be able to cross the Alps at 250 km/h. The tunnel will accommodate freight trains of up to 4,000 tonnes, thus taking freight traffic off the roads and alleviating north-south heavy goods traffic on the Gotthard Road Tunnel.

ALPINE operates worldwide. With approximately 3.3 billion euro in construction revenues and close to 14,300 employees, ALPINE is Austria's second-largest construction group. In 2007, ALPINE landed new contracts worth over 3 billion euro.

