



REPORT TO THE FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. ADMINISTRATION BOARD IN RELATION WITH THE APPOINTMENT PROPOSAL OF SAMEDE INVERSIONES 2010, S.L. INDIVIDUAL AS PROPRIETARY COUNSELLOR

The article 529i of the Spanish Corporate Law, establishes in its section fourth that the proposal of appointment or re-election of the Administration Board members corresponds to the Appointments and Retributions Commission, if it is independent counsellors, and to the Board itself, for other cases.

Additionally, the section sixth of the referred article establishes that the proposal of appointment or re-election of any non-independent counsellor will have to be preceded, also, of a Report from the Appointments and Retributions Commission.

To these effects, the Appointments and Retributions Commission of FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. (the "Company"), in its meeting of 12 May 2015, has agreed unanimously to bring up the following report to the Company Administration Board, in accordance with what has been established in the referred article 529i.6 of the Spanish Corporate Law, regarding the appointment of SAMEDE INVERSIONES 2010, S.L. proposal. INDIVIDUAL as proprietary counsellor in representation of the entity Dominum Dirección y Gestión, S.A.

The Appointments and Retributions Commission considers that the SAMEDE INVERSIONES 2010, S.L. performance as member of the Company Administration Board since its appointment by co-option on 13 April 2015 has been very adequate in all its aspects: position as a counsellor; quantity and quality of its work; and dedication to the position.

And therefore, the Appointments and Retributions Commission agrees unanimously to inform favourably the appointment of SAMEDE INVERSIONES 2010, S.L. proposal. INDIVIDUAL as member of the Administration Board in the capacity of proprietary for a period of four years.

Additionally, the Appointments and Retributions Commission values that the curriculum and the business experience of Mrs. Esther Koplowitz Romero de Juseu, certify that she has the competences, experience and adequate merits to be in the position of natural person representing the counsellor SAMEDE INVERSIONES 2010, S.L. INDIVIDUAL.

Based on what has been formulated previously, the Appointments and Retributions Commission agrees unanimously to inform favourably about the proposal of Mrs. Esther Koplowitz Romero de Juseu as natural person representing SAMEDE INVERSIONES 2010, S.L. INDIVIDUAL.

Madrid, 12 May 2015

The Secretary of the Appointments and Retributions Commission
Felipe Bernabé García Pérez



REPORT TO THE FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. ADMINISTRATION BOARD IN RELATION WITH THE PROPOSAL OF RE-ELECTION OF DOMINUM DIRECCIÓN Y GESTIÓN, S.A. AS PROPRIETARY COUNSELLOR

The article 529i of the Spanish Corporate Law, establishes in its section fourth that the proposal of appointment or re-election of the Administration Board members corresponds to the Appointments and Retributions Commission, if it is independent counsellors, and to the Board itself, for other cases.

Additionally, the section sixth of the referred article establishes that the proposal of appointment or re-election of any non-independent counsellor will have to be preceded, also, of a Report from the Appointments and Retributions Commission.

To these effects, the Appointments and Retributions Commission of FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. (the "Company"), in its meeting of 12 May 2015, has agreed unanimously to bring up the following report to the Company Administration Board, in accordance with what has been established in the referred article 529i.6 of the Spanish Corporate Law, regarding the re-election of DOMINUM DIRECCIÓN Y GESTIÓN, S.A. as proprietary counsellor in representation of the entity Dominum Dirección y Gestión, S.A. proposal.

The Appointments and Retributions Commission considers that the DOMINUM DIRECCIÓN Y GESTIÓN, S.A. performance as member of the Company Administration Board since its last appointment on 27 May 2010 has been very adequate in all its aspects: position as a counsellor; quantity and quality of its work; and dedication to the position.

And therefore, the Appointments and Retributions Commission agrees unanimously to inform favourably the re-election of DOMINUM DIRECCIÓN Y GESTIÓN, S.A. proposal as member of the Administration Board with in the capacity of proprietary for a period of four years.

Additionally, the Appointments and Retributions Commission values that the curriculum and the business experience of Mrs. Carmen Alcocer Koplowitz that has been in many positions, certify that she has the competences, experience and adequate merits to be in the position of natural person representing the counsellor DOMINUM DIRECCIÓN Y GESTIÓN, S.A.

Based on what has been formulated previously, the Appointments and Retributions Commission agrees unanimously to inform favourably about the proposal of Mrs. Carmen Alcocer Koplowitz as natural person representing DOMINUM DIRECCIÓN Y GESTIÓN, S.A.

Madrid, 12 May 2015

The Secretary of the Appointments and Retributions Commission
Felipe Bernabé García Pérez



REPORT TO THE FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. ADMINISTRATION BOARD IN RELATION WITH THE PROPOSAL OF APPOINTMENT OF INMOBILIARIA AEG, S.A. OF CV AS PROPRIETARY COUNSELLOR

The article 529i of the Spanish Corporate Law, establishes in its section fourth that the proposal of appointment or re-election of the Administration Board members corresponds to the Appointments and Retributions Commission, if it is independent counsellors, and to the Board itself, for other cases.

Additionally, the section sixth of the referred article establishes that the proposal of appointment or re-election of any non-independent counsellor will have to be preceded, also, of a Report from the Appointments and Retributions Commission.

To these effects, the Appointments and Retributions Commission of FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. (the "Company"), in its meeting of 12 May 2015, has agreed unanimously to bring up the following report to the Company Administration Board, in accordance with what has been established in the referred article 529i.6 of the Spanish Corporate Law, regarding the appointment of INMOBILIARIA AEG, S.A. of CV as proprietary counsellor in representation of the entity CONTROL EMPRESARIAL DE CAPITALES, S.A. de CV.

The Appointments and Retributions Commission considers that the INMOBILIARIA AEG, S.A. performance as member of the Company Administration Board since its appointment by co-option on 13 January 2015 has been very adequate in all its aspects: position as a counsellor; quantity and quality of its work; and dedication to the position.

And therefore, the Appointments and Retributions Commission agrees unanimously to inform favourably the appointment of INMOBILIARIA AEG, S.A. of CV proposal as member of the Administration Board with in the capacity of proprietary for a period of four years.

Additionally, the Appointments and Retributions Commission values that the curriculum and the business experience of Mr. Carlos Slim Helú, certify that he has the competences, experience and adequate merits to be in the position of natural person representing the counsellor INMOBILIARIA AEG, S.A. of CV.

Based on what has been formulated previously, the Appointments and Retributions Commission agrees unanimously to inform favourably about the proposal of Mr. Carlos Slim Helú as natural person representing INMOBILIARIA AEG, S.A. of CV.

Madrid, 12 May 2015

The Secretary of the Appointments and Retributions Commission
Felipe Bernabé García Pérez



REPORT TO THE FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. ADMINISTRATION BOARD IN RELATION WITH THE PROPOSAL OF APPOINTMENT OF INMUEBLES INSEO, S.A. OF CV AS PROPRIETARY COUNSELLOR

The article 529i of the Spanish Corporate Law, establishes in its section fourth that the proposal of appointment or re-election of the Administration Board members corresponds to the Appointments and Retributions Commission, if it is independent counsellors, and to the Board itself, for other cases.

Additionally, the section sixth of the referred article establishes that the proposal of appointment or re-election of any non-independent counsellor will have to be preceded, also, of a Report from the Appointments and Retributions Commission.

To these effects, the Appointments and Retributions Commission of FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A., in its meeting of 12 May 2015, has agreed unanimously to bring up the following report to the Company Administration Board, in accordance with what has been established in the referred article 529i.6 of the Spanish Corporate Law, regarding the appointment of INMUEBLES INSEO, S.A. of CV as proprietary counsellor in representation of the entity CONTROL EMPRESARIAL DE CAPITALS, S.A. de CV.

The Appointments and Retributions Commission considers that the INMUEBLES INSEO, S.A. performance as member of the Company Administration Board since its appointment by co-option on 13 January 2015 has been very adequate in all its aspects: position as a counsellor; quantity and quality of its work; and dedication to the position.

And therefore, the Appointments and Retributions Commission agrees unanimously to inform favourably the appointment of INMUEBLES INSEO, S.A. of CV proposal as member of the Administration Board with in the capacity of proprietary for a period of four years.

Additionally, the Appointments and Retributions Commission values that the curriculum and the business experience of Mr. Juan Rodríguez Torres that has been in many positions, certify that he has the competences, experience and adequate merits to be in the position of natural person representing the counsellor INMUEBLES INSEO, S.A. of CV.

Based on what has been formulated previously, the Appointments and Retributions Commission agrees unanimously to inform favourably about the proposal of Mr. Juan Rodríguez Torres as natural person representing INMUEBLES INSEO, S.A. of CV.

Madrid, 12 May 2015

The Secretary of the Appointments and Retributions Commission
Felipe Bernabé García Pérez



**REPORT TO THE FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A.
ADMINISTRATION BOARD IN RELATION WITH THE PROPOSAL OF
APPOINTMENT OF MR. ALEJANDRO ABOUMRAD GONZALEZ AS
PROPRIETARY COUNSELLOR**

The article 529i of the Spanish Corporate Law, establishes in its section fourth that the proposal of appointment or re-election of the Administration Board members corresponds to the Appointments and Retributions Commission, if it is independent counsellors, and to the Board itself, for other cases.

Additionally, the section sixth of the referred article establishes that the proposal of appointment or re-election of any non-independent counsellor will have to be preceded, also, of a Report from the Appointments and Retributions Commission.

To these effects, the Appointments and Retributions Commission of FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. (the "Company"), in its meeting of 12 May 2015, has agreed unanimously to bring up the following report to the Company Administration Board, in accordance with what has been established in the referred article 529i.6 of the Spanish Corporate Law, regarding the appointment of Mr. ALEJANDRO ABOUMRAD GONZALEZ as proprietary counsellor of the entity CONTROL EMPRESARIAL DE CAPITAL, S.A. of CV

The Appointments and Retributions Commission considers that the performance of Mr. ALEJANDRO ABOUMRAD GONZALEZ as member of the Company Administration Board from his last appointment by co-option on 13 January 2015 has been very adequate in all its aspects: position as a counsellor; position in the Executive Commission; quantity and quality of its work; and dedication to the position.

And therefore, the Appointments and Retributions Commission agrees unanimously to inform favourably the appointment of MR. ALEJANDRO ABOUMRAD GONZALEZ proposal as member of the Administration Board with in the capacity of proprietary for a period of four years.

Madrid, 12 May 2015

The Secretary of the Appointments and Retributions Commission
Felipe Bernabé García Pérez



**REPORT TO THE FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A.
ADMINISTRATION BOARD IN RELATION WITH THE PROPOSAL OF
APPOINTMENT OF MR. GERARDO KURI KAUFMANN AS PROPRIETARY
COUNSELLOR**

The article 529i of the Spanish Corporate Law, establishes in its section fourth that the proposal of appointment or re-election of the Administration Board members corresponds to the Appointments and Retributions Commission, if it is independent counsellors, and to the Board itself, for other cases.

Additionally, the section sixth of the referred article establishes that the proposal of appointment or re-election of any non-independent counsellor will have to be preceded, also, of a Report from the Appointments and Retributions Commission.

To these effects, the Appointments and Retributions Commission of FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. (the "Company"), in its meeting of 12 May 2015, has agreed unanimously to bring up the following report to the Company Administration Board, in accordance with what has been established in the referred article 529i.6 of the Spanish Corporate Law, regarding the appointment of Mr. GERARDO KURI KAUFMANN as proprietary counsellor of the entity CONTROL EMPRESARIAL DE CAPITAL, S.A. of C.V.

The Appointments and Retributions Commission considers that GERARDO KURI KAUFMANN performance as member of the Company Administration Board since its appointment by co-option on 13 January 2015 has been very adequate in all its aspects: position as a counsellor; position in the Executive Commission; quantity and quality of its work; and dedication to the position.

And therefore, the Appointments and Retributions Commission agrees unanimously to inform favourably the appointment of Mr. ALEJANDRO ABOUMRAD GONZALEZ as member of the Administration Board in the capacity of proprietary for a period of four years.

Madrid, 12 May 2015

The Secretary of the Appointments and Retributions Commission
Felipe Bernabé García Pérez



THE APPOINTMENTS AND RETRIBUTIONS COMMISSION PROPOSAL OF MR. MANUEL GIL MADRIGAL'S APPOINTMENT AS INDEPENDENT COUNSELLOR TO THE ADMINISTRATION BOARD OF FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A.

The article 529i of the Spanish Corporate Law, establishes in its section fourth that the proposal of appointment or re-election of the Administration Board members corresponds to the Appointments and Retributions Commission, if it is independent counsellors, and to the Board itself, for other cases.

To these effects, the Appointments and Retributions Commission of FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. (the "Company"), in its meeting of 12 May 2015, has agreed unanimously to bring up the following proposal to the Company Administration Board, to be brought up in the Ordinary General Meeting of Shareholders, of appointment of MR. MANUEL GIL MADRIGAL as Company counsellor, in accordance with what has been established in the referred article 529i.4 of the Spanish Corporate Law.

The Appointments and Retributions Commission considers that the performance of Mr. MANUEL GIL MADRIGAL as member of the Company Administration Board from his last appointment by co-option on 27 February 2015 has been very adequate in all its aspects: position as a counsellor; position in the Commissions; quantity and quality of its work; and dedication to the position.

And therefore, the Appointments and Retributions Commission agrees unanimously to propose the appointment of Mr. MANUEL GIL MADRIGAL as member of the Administration Board in the capacity of independent for a period of four years.

Madrid, 12 May 2015

The Secretary of the Appointments and Retributions Commission
Felipe Bernabé García Pérez



THE APPOINTMENTS AND RETRIBUTIONS COMMISSION PROPOSAL OF MR. HENRI PROGLIO'S APPOINTMENT AS INDEPENDENT COUNSELLOR TO THE ADMINISTRATION BOARD OF FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A.

The article 529i of the Spanish Corporate Law, establishes in its section fourth that the proposal of appointment or re-election of the Administration Board members corresponds to the Appointments and Retributions Commission, if it is independent counsellors, and to the Board itself, for other cases.

To these effects, the Appointments and Retributions Commission of FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. (the "Company"), in its meeting of 12 May 2015, has agreed unanimously to bring up the following proposal to the Company Administration Board, to be brought up in the Ordinary General Meeting of Shareholders, of appointment of MR. HENRI PROGLIO as Company counsellor, in accordance with what has been established in the referred article 529i.4 of the Spanish Corporate Law.

The Appointments and Retributions Commission considers that the performance of Mr. HENRI PROGLIO as member of the Company Administration Board from his last appointment by co-option on 27 February 2015 has been very adequate in all its aspects: position as a counsellor; position in the Commissions; quantity and quality of its work; and dedication to the position.

And therefore, the Appointments and Retributions Commission agrees unanimously to propose the appointment of Mr. HENRI PROGLIO as member of the Administration Board in the capacity of independent for a period of four years.

Madrid, 12 May 2015

The Secretary of the Appointments and Retributions Commission
Felipe Bernabé García Pérez



THE APPOINTMENTS AND RETRIBUTIONS COMMISSION PROPOSAL OF MR. ALVARO VAZQUEZ DE LAPUERTA'S APPOINTMENT AS INDEPENDENT COUNSELLOR TO THE ADMINISTRATION BOARD OF FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A.

The article 529i of the Spanish Corporate Law, establishes in its section fourth that the proposal of appointment or re-election of the Administration Board members corresponds to the Appointments and Retributions Commission, if it is independent counsellors, and to the Board itself, for other cases.

To these effects, the Appointments and Retributions Commission of FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. (the "Company"), in its meeting of 12 May 2015, has agreed unanimously to bring up the following proposal to the Company Administration Board, to be brought up in the Ordinary General Meeting of Shareholders, of appointment of MR. ALVARO VAZQUEZ DE LAPUERTA as Company counsellor, in accordance with what has been established in the referred article 529i.4 of the Spanish Corporate Law.

The Appointments and Retributions Commission considers that the performance of Mr. ALVARO VAZQUEZ DE LAPUERTA as member of the Company Administration Board from his last appointment by co-option on 27 February 2015 has been very adequate in all its aspects: position as a counsellor; position in the Commissions; quantity and quality of its work; and dedication to the position.

And therefore, the Appointments and Retributions Commission agrees unanimously to propose the appointment of Mr. ALVARO VAZQUEZ DE LAPUERTA as member of the Administration Board in the capacity of independent for a period of four years.

Madrid, 12 May 2015

The Secretary of the Appointments and Retributions Commission
Felipe Bernabé García Pérez