INFORMATION ON MEETINGS OF SHAREHOLDERS:

Annual Meeting of 21 June 2005

1.1. Makeup of the Meeting when called to order:

- 34 shareholders present, holding 68,980,836 shares accounting for 52.83% of the share capital.
- 965 shareholders' proxies present, holding 9,880,473 shares accounting for 7.57% of the share capital.

Attending the Meeting of Shareholders, in person or by proxy, was a total of 78,861,309 shares, equivalent in worth to 78,861,309 euros, which accounts for 60.40% of the share capital.

1.2. Events of the Meeting:

After the notary engaged for the Meeting had spoken and the shareholders had foregone the reading of the call to meeting, the Annual Report and the Financial Statements for the fiscal year, the Chairman and the Managing Director spoke. The floor was then given to those shareholders who so requested.

1.3. Definitive attendance list:

After the shareholders had finished speaking and before debate was begun on the items on the Agenda, the attendance report was given:

- 42 shareholders present, holding 69,036,412 shares accounting for 52.87% of the share capital.
- 986 shareholders' proxies present, holding 10,073,084 shares accounting for 7.71% of the share capital.

Therefore, attending the Meeting of Shareholders, in person or by proxy, was a total of 79,109,496 shares, equivalent in worth to 79,109,496 euros, which accounts for 60.59% of the subscribed share capital.

1.4. Shareholder information not voted upon (item one on the Agenda)

The Regulation of the Board of Directors of FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A., was approved by the Board in its session of 14 June 2004.

Since that time, in the sessions it held on 26 October and 22 December 2004, the Board of Directors has resolved to amend its Regulation, and it has conducted a wide-reaching revision of the Regulation with a view to adapting it to the new structure of the Company's governing bodies.

1.5. Result of the vote on resolutions:

The following items on the Agenda were then put to a vote, the result thereof being as follows:

2. Financial statements of the Company and its Consolidated Group, and the management provided by the Board of Directors:

Votes given	79,109,496
Votes against	0
Abstentions	165,267
Votes in favour	78,944,229

3. Distribution of the profit from fiscal 2004:

Votes given	79,109,496
Votes against	0
Abstentions	6,500
Votes in favour	79,102,996

4. Amendment of the Company Bylaws: articles 2, 18, 29, 32, 35, 36, 37, 38 and 39:

Votes given	79,109,496
Votes against	0
Abstentions	59,197
Votes in favour	79,050,299

5. Amendment of the Regulation of the Meeting of Shareholders: articles 9, 10 and 14:

Votes given	79,109,496
Votes against	0
Abstentions	59,197
Votes in favour	79,050,299

6. Ratification, appointment and re-election of directors:

Votes given**	70,874,430
Votes against	93,823
Abstentions	59,197
Votes in favour	70,721,410

**The figure for "Votes given" does not include the votes corresponding to shares represented by the Chairman, Marcelino Oreja Aguirre, under article 114 of the Securities Market Act.

7. Authorisation for the Board of Directors to increase the share capital:

Votes given	79,109,496
Votes against	94,122
Abstentions	13,590
Votes in favour	79,001,784

8. Authorisation for the Board to issue bonds or other fixed-interest securities:

Votes given	79,109,496
Votes against	9,434
Abstentions	6,500
Votes in favour	79,093,562

9. Authorisation for the derivative acquisition of treasury stock:

Votes given	79,109,496
Votes against	299
Abstentions	6,500
Votes in favour	79,102,697

10. Re-election of the account auditors of the Company and its Group:

Votes given	79,109,496
Votes against	2,344
Abstentions	6,500
Votes in favour	79,100,652

11. Empowerment for the Directors to execute resolutions:

Votes given	79,109,496
Votes against	0
Abstentions	6,500
Votes in favour	79,102,996

12. Approval of the minutes:

This item was not submitted to a vote, whereas the minutes of the Meeting were taken by José Javier Cuevas Castaño, notary of Barcelona.