

FCC SELLS REAL ESTATE ASSETS AMOUNTING TO 460 MILLION EURO

Madrid, December 29th, 2011. In compliance with the current legislation, Fomento de Construcciones y Contratas, S.A. hereby issues the following

REGULATORY DISCLOSURE

Fomento de Construcciones y Contratas, S.A. has sold Torre Picasso building, in Madrid, to Pontegadea Inmobiliaria S.L.U. for the amount of 400 million euro. Additionally the sale of FCC Group's corporate head offices (Barcelona and Madrid) has been agreed, amounting to 60 million euro. The estimated amount of capital gains from these operations, before taxes, is 180 million euro.

In both operations the company has been externally advised by BBVA, and by Aguirre Newman also for Torre Picasso.

These operations are part of the non-strategic asset rotation plan focused on strengthening FCC Group's financial structure.