

REGULATORY DISCLOSURE

Madrid, October 11, 2012. Fomento de Construcciones y Contratas, S.A. (the Company) informed, in its last regulatory disclosure, issued last July 31st, 2012, the agreement to refinance the outstanding bank debt of Cementos Portland Valderrivas, S.A. as well as the Company's compromise to contribute at most with 100 million euro before the end of 2012.

We inform, that following the afore stated agreement, and after Valderrivas having decided to postpone the General Meeting announced on September 27th, 2012, to be held before year end, the Company has decided to grant a temporary subordinated 100 million euro loan.

Valderrivas has informed (to the Company) that the rights issue could take place, in 2013, if future market conditions are favorable.