



FCC CONFIRMS IT WILL RETAIN STAKE IN XFERA

Madrid, 14 June 2006.- FCC and Telia-Sonera have reached an agreement whereby FCC will retain 3.44% of Xfera, which holds a UMTS telephony licence.

FCC is participating, with all the other shareholders, in the reorganisation of Xfera's capital, which will allow Telia-Sonera to control 76.56% of the stock.

The reduction in FCC's stake, from its current 7.755%, is proportional to that of the other shareholders that are continuing in the project. The operation will provide FCC with 5.4 million euro in revenues and release 55% of the guarantees and collateral it had provided.

