

FCC SELLS ITS 50% STAKE IN PROACTIVA TO VEOLIA ENVIRONNEMENT FOR 150 MILLION EURO

Madrid, June 10, 2013. FCC has reached an agreement to sell its 50% stake in Proactiva Medio Ambiente to French multinational Veolia Environnement for 150 million euro. As a result, Veolia will own 100% of Proactiva, an environmental services provider in Latin America. This deal will provide FCC with capital gains of 81 million euro and advances its divestment plan.

In 2012, Proactiva obtained 540 million euro in revenues and 95 million euro in EBITDA (63.7 excluding minority interests), ending the year with net interest-bearing debt of 118 million euro. Net profit amounted to 13.9 million euro, of which 6.95 corresponded to FCC, which carried its 50% stake by the equity method.