

**REGULATORY DISCLOSURE
LIQUIDITY CONTRACT**

Madrid, July 26th, 2013. In compliance with the current legislation, Fomento de Construcciones y Contratas, S.A. (FCC) hereby issues the following regulatory disclosure to communicate the termination of the Liquidity Contract that was signed with Santander Investment Bolsa, Sociedad de Valores, S.A., last July 6th, 2011.

Overmore, FCC has signed a Liquidity Contract with Bankia Bolsa, Sociedad de Valores, S.A.. The framework for this contract will be the Spanish stock exchanges and the purpose pursued is as follows: to favour liquidity in trading and regularity in the share price. The Liquidity Contract will have a term of twelve months, which may be extended tacitly for an additional twelve months; a total of 180,000 shares and 1.7 million euro are allocated for this purpose. The mentioned liquidity contract was entered into in accordance with the provisions of National Securities Market Commission (CNMV) Circular 3/2007, of 19th December.