

REGULATORY DISCLOSURE

Madrid, 19 January 2015. Further to the Regulatory Disclosure dated 2 December 2014, with registration number 214935, the company B1998, S.A. (hereafter "B1998") has informed us that the minority shareholders Larranza XXI, S.L. (hereafter, "Larranza") and CaixaBank, S.A. (hereafter, "CaixaBank") divested their holdings as of 15 January 2015. That divestment took place by means of the acquisition by B1998 of its own shares owned by Larranza and CaixaBank in performance of the resolution to reduce capital for immediate amortisation. As consideration for the shares of B1998, Larranza and CaixaBank were given, respectively, 2,700,000 and 2,533,146 shares of Fomento de Construcciones y Contratas, S.A. (hereafter, "FCC"); as a result, B1998 is now the direct owner of 50,101,114 shares of FCC, which, combined with the 8,353,815 shares which B1998 owns indirectly through Azate, S.A.U., make up 22.433% of the share capital of FCC.

Consequently, the shareholder agreements regulating the relations between Larranza and CaixaBank individually, on the one hand, and Dominum Dirección y Gestión, S.L., on the other, with respect to B1998, which were disclosed on 26 May 2011 and 3 April 2014, respectively, became null and void as of 15 January 2015.

Secretary of the Board of Directors