



<p style="text-align: center;">REGULATORY DISCLOSURE LIQUIDITY CONTRACT REINSTATEMENT</p>

Madrid, January 21st, 2015. In compliance with the current legislation, Fomento de Construcciones y Contratas, S.A. hereby issues the following regulatory disclosure to communicate the reinstatement on January 22nd, 2015 of the Liquidity Contract that was signed with Beka Finance, Sociedad de Valores, S.A., last July 26th, 2013, with registration no. 191238.

The company issued the corresponding Regulatory Disclosure no. 214288 last November 18th, 2014 communicating its temporary suspension, due to the rights issue operation that has been completed in December 2014.

