



REGULATORY DISCLOSURE

Madrid, 9 February 2016. In compliance with the provisions of Article 228 of the consolidated text of the Spanish Securities Market Law approved by Legislative Royal Decree 4/2014, of 23 October, Fomento de Construcciones y Contratas, S.A. ("FCC") hereby releases the following Regulatory Disclosure

The Rights Issue Securities Note has been approved

Regarding the Rights Issue for a total amount of 709,518,762 euro announced (Regulatory Disclosure 232587), and approved by the Board of Directors on 17 December 2015, FCC wishes to inform that the Spanish National Securities Market Commission ("CNMV") has approved the Securities Note containing the Rights Issue terms and conditions. It is available at FCC's headquarters and, in electronic format, on either the CNMV's website (www.cnmv.es) or on FCC website (www.fcc.es).

The legal capital increase announcement is expected to be published on the 11 February 2016, meaning that the preferential subscription rights period will start as from 12 February 2016 and will end on the 26 February 2016 (included).

