

SGS TO ACQUIRE ITV BUSINESSES IN SPAIN AND ARGENTINA

Madrid, December 13th, 2010.- Fomento de Construcciones y Contratas, S.A. (FCC) has reached an agreement with SGS by which the latter will acquire the vehicle inspection businesses in Spain and Argentina, a subsidiary of FCC, for Euro 180 million. The transaction is expected to be completed by the end of the year following clearance from the relevant competition and governmental authorities.

ITV currently runs 43 vehicle inspection centres in Spain spread across 6 regions: Aragon, Canary Islands, Madrid, Valencia, Castile-La Mancha and Balearic Islands. ITV Spain employs 660 staff members and executes more than 1.500.000 inspections each year. Besides, in Argentina, ITV operates 32 vehicle inspection centres in the provinces of Buenos Aires and Cordoba. ITV Argentina employs 173 staff members and executes more than 900.000 inspections each year.

For 2010, ITV estimated consolidated revenues will amount to Euro 64 million.

For FCC the deal is coherent with its policy of managing its business portfolio more dynamically in order to continue building up its competitive position in the markets and sectors where it is a leader. FCC's approach is to leverage its diversification (in terms of both industries and regions).

The transaction generates a significant amount of financial resources to strengthen Group's balance sheet and could be used to invest in growth strategic activities: environmental services, transport infrastructure and renewable energies.

SGS, located in Geneva (Switzerland), is a service company, world leader in inspection, verification, testing & certification services.