



REGULATORY DISCLOSURE

REELECTION AND APPOINTMENTS IN THE BOARD OF DIRECTORS

At FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. (FCC) Annual General Meeting, held on the 27th May 2010, it has been adopted, amongst other agreements:

- Re-elect as Director, representing a major shareholder:
 - o DOMINUM DIRECCION Y GESTION S.A.
 - o CARTERA DEVA, S.A.
 - o LARRANZA XXI, S.L.
 - o Mr. ROBERT PEUGEOT
 - o Mr. FERNANDO FALCÓ Y FERNANDEZ DE CORDOVA
 - o Mr. MARCELINO OREJA AGUIRRE
 - o Mr. JUAN CASTELLS MASANA
 - o Mr. ANTONIO PEREZ COLMENERO
- Re-elect as Independent Director
 - o Mr. GONZALO ANES ALVAREZ DE CASTRILLÓN
- Re-elect as Executive Director
 - o Mr. FELIPE BERNABÉ GARCÍA PEREZ
- Elect as Independent Directors:
 - o Mr. JAVIER RIBAS
 - o Mr. HENRI PROGLIO

At the meeting held on the 27th May 2010, after the Annual General Meeting, the Board of Directors agreed, amongst other, the following:

Consequently, after the re-elections adopted at Fomento de Construcciones y Contratas, S.A. AGM meeting regarding

- DOMINUM DIRECCION Y GESTION S.A.
- CARTERA DEVA, S.A.
- LARRANZA XXI, S.L.
- Mr. ROBERT PEUGEOT
- Mr. FERNANDO FALCÓ Y FERNANDEZ DE CORDOVA
- Mr. MARCELINO OREJA AGUIRRE
- Mr. JUAN CASTELLS MASANA
- Mr. ANTONIO PEREZ COLMENERO
- Mr. GONZALO ANES ALVAREZ DE CASTRILLÓN
- Mr. JAVIER RIBAS

as members of the Board of Directors, memberships held in the Strategy Committee, Executive Committee, Audit and Control Committee and Appointment and Remuneration Committee are accordingly re-elected respectively.

The Board of Directors has agreed unanimously, prior unanimous decision from the Appointment and Remuneration Committee, the following:

- Re-elect DOMINUM DIRECCIÓN Y GESTIÓN, S.A., Mr. FERNANDO FALCÓ Y FERNÁNDEZ DE CÓRDOVA, CARTERA DEVA, S.A., LARRANZA XXI, S.L., Mr. ROBERT PEUGEOT, Mr. JUAN CASTELLS MASANA and Mr. JAVIER RIBAS as members of the Strategy Committee.
- Re-elect Mr. FERNANDO FALCÓ Y FERNÁNDEZ DE CÓRDOVA, CARTERA DEVA, S.A and Mr. JUAN CASTELLS MASANA, as members of the Executive Committee.
- Re-elect Mr. FERNANDO FALCÓ Y FERNÁNDEZ DE CÓRDOVA, Mr. GONZALO ANES ALVAREZ DE CASTRILLÓN and Mr. JUAN CASTELLS MASANA as members of the Audit and Control Committee.
- Re-elect DOMINUM DIRECCION Y GESTION S.A, Mr. FERNANDO FALCÓ Y FERNÁNDEZ DE CÓRDOVA, Mr. GONZALO ANES ALVAREZ DE CASTRILLÓN, CARTERA DEVA, S.A, Mr. ROBERT PEUGEOT and Mr. ANTONIO PEREZ COLMENERO as members of the Appointment and Remuneration Committee.

After all the previous re-elections, the Board of Directors is as follows:

BOARD OF DIRECTORS

Mr. Baldomero Falcones Jaquotot
Chairman, Managing and Executive Director

B-1998, S.L. (Mrs. Esther Koplowitz Romero de Juseu)
First Vice Chairman
Director, representing a major shareholder

Dominum Desga, S.A. (Mrs. Esther Alcocer Koplowitz)
Second Vice Chairman
Director, representing a major shareholder

EAC Inversiones Corporativas, S.L. (Mrs. Alicia Alcocer Koplowitz)
Director, representing a major shareholder

Dominum Dirección y Gestión, S.A. (Mrs. Carmen Alcocer Koplowitz)
Director, representing a major shareholder

Mr. Fernando Falcó y Fernández de Córdoba
Director, representing a major shareholder

Mr. Marcelino Oreja Aguirre
Director, representing a major shareholder

Mr. Rafael Montes Sánchez
Director, representing a major shareholder

Mr. Miguel Blesa de la Parra
Director, representing a major shareholder

Mr. Gonzalo Anes y Álvarez de Castrillón
Independent Director

Mr. Juan Castells Masana
Director, representing a major shareholder

Mr. Felipe Bernabé García Pérez
Secretary General
Executive Director
Vice-secretary of the Board of Directors

Mr. Robert Peugeot
Director, representing a major shareholder

Cartera Deva, S.A. (Mr. Jaime Llantada Aguinaga)
Director, representing a major shareholder

Larranza XXI, S.L. (Mrs. Lourdes Martínez Zabala)
Director, representing a major shareholder

Mr. César Ortega Gómez
Independent Director

Mr. Nicolás Redondo Terreros
Independent Director

Mr. Antonio Pérez Colmenero
Director, representing a major shareholder

Mr. Javier Ribas
Independent Director

Mr. Henri Proglío
Independent Director

Mr. Francisco Vicent Chuliá
Secretary (non-member)

1.- STRATEGY COMMITTEE

President
Mrs. Esther Koplowitz Romero de Juseu, representing B 1998, S.L

Vocals
Mrs. Esther Alcocer Koplowitz, representing Dominum Desga, S.A.
Mrs. Alicia Alcocer Koplowitz, representing EAC Inversiones Corporativas, S.L.
Mrs. Carmen Alcocer Koplowitz, representing Dominum Dirección y Gestión, S.A.
Mr. Fernando Falcó y Fernández de Córdova
Mr. Jaime Llantada Aguinaga, representing Cartera Deva, S.A.
Mr. Robert Peugeot
Mrs. Lourdes Martínez Zabala, representing Larranza XXI, S.L.
Mr. Javier Ribas
Mr. Rafael Montes
Mr. Juan Castells Masana

2.- EXECUTIVE COMMITTEE

President

Mr. Baldomero Falcones Jaquotot

Vocals

Mrs. Esther Alcocer Koplowitz representing Dominum Desga, S.A.

Mrs. Alicia Alcocer Koplowitz representing EAC Inversiones Corporativas, S.L.

Mr. Fernando Falcó y Fernández de Córdova

Mr. Juan Castells Masana

Mr. Jaime Llantada Aguinaga representing Cartera Deva, S.A.

Secretary (non-member)

Mr. Francisco Vicent Chuliá

Vice-secretary (non-member)

Mr. Felipe B. García Pérez

3.- AUDIT AND CONTROL COMMITTEE

President

Mr. Gonzalo Anes y Alvarez de Castrillón

Vocals

Mrs. Esther Alcocer Koplowitz, representing Dominum Desga, S.A.

Mrs. Alicia Alcocer Koplowitz, representing EAC Inversiones Corporativas, S.L.

Mr. Fernando Falcó y Fernández de Córdova

Mr. Juan Castells Masana

Secretary (non-member)

Mr. José María Verdú Ramos

4.- APPOINTMENT AND REMINERATION COMMITTEE

President

Mrs. Esther Alcocer Koplowitz, representing Dominum Desga, S.A.

Vocals

Mrs. Alicia Alcocer Koplowitz representing EAC Inversiones Corporativas, S.L.

Mrs Carmen Alcocer Koplowitz representing Dominum Dirección y Gestión, S.A.

Mr. Fernando Falcó y Fernández de Córdova

Mr. Rafael Montes Sánchez

Mr. Gonzalo Anes y Álvarez de Castrillón

Mr. Antonio Pérez Colmenero

Mr. Jaime Llantada Aguinaga, representing Cartera Deva, S.A.

Mr. Robert Peugeot

Secretary (non-member)

Mr. José María Verdú Ramos

Madrid, 28th May 2010.