



FCC ACQUIRES TWO PHOTOVOLTAIC PLANTS IN CORDOBA, SPAIN

- THE TRANSACTION AMOUNTED TO 140 MILLION EURO
- THIS IS FCC'S SECOND INVESTMENT IN RENEWABLE ENERGY

Madrid, 4 September 2008. FCC has acquired two photovoltaic plants in Espejo (Cordoba, Spain), with an installed capacity of 20 MW, from Sky Global Solar. The investment amounted to 140 million euro. The plants are being connected to the grid this month and will therefore qualify for the current tariff of 0.435 euro/kWh.

This is FCC's second investment in renewable energy in less than a month. It also bought 14 wind parks with an installed capacity of 420 MW from Australian company Babcock & Brown Wind Partners (BBW).

These two transactions are part of the company's Strategic Plan 2008-2010 (Plan 10), presented on 21 May by the Chairman and CEO, Baldomero Falcones. The plan includes a determined move into the energy sector, especially cogeneration, energy efficiency, renewable energies and new waste-to-power technologies.

All energy assets will be grouped into a new business unit called FCC Energía, headed by Eduardo González, General Manager for Energy and Sustainability.

The two photovoltaic plants are located in Cortijo Viejo and Sierrasita, in the municipality of Espejo (Cordoba province). The plants span 186 hectares, and the solar modules cover an area of 165,000 square metres.

They will generate 38 million kWh/year, meeting the energy needs of a city of 10,000 people. Using this unlimited clean energy instead of fossil fuels such as coal, gas or oil will avoid the emission of 20,000 tonnes of CO₂ into the atmosphere each year.





The two plants were built by Espelsa, an FCC Construcción subsidiary dedicated to electrical, photovoltaic and renewable energy projects and installations, and the construction and maintenance of distribution networks and substations.

