



CHANGES IN THE BOARD OF DIRECTORS

The Board of Directors of FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A., in its meeting held today, 10th of June, has accepted the resignations of both directors, Luis Manuel Portillo Muñoz and Mariano de Miguel Velasco (directors representing the major shareholder, Inmobiliaria Colonial, S.A.), effective on 3rd of June and has appointed, to replace the aforementioned directors, Manuel Fernando Menéndez López and José M^a Sagardoy Llonis, also as directors representing the major shareholder Inmobiliaria Colonial, S.A.

Additionally, the Board of Directors has agreed to propose at the next Annual General Meeting, which will be held on 18th of June, the ratification of these appointments and submit these appointments to the AGM meeting for a period of five years.

