

REGULATORY DISCLOSURE

Madrid, 20 February, 2017. In compliance with the provisions of Article 228 of the consolidated text of the Spanish Securities Market Law approved by Legislative Royal Decree 4/2015, of 23 October, Fomento de Construcciones y Contratas, S.A. (“**FCC**” or the “**Company**”) hereby releases the following Regulatory Disclosure

Cementos Portland Valderrivas, S.A. takeover bid information

After the Regulatory Disclosure issued by the Spanish Stock Exchange Commission (CNMV) last Friday 17 February, regarding the results of the takeover and delisting bid over Cementos Portland Valderrivas, S.A launched last 12 December, FCC informs that the conditions for the squeeze-out operation set out in section III.2 of the offer document, have not been met.