

## REGULATORY DISCLOSURE

**Madrid, 14 March, 2017.** In compliance with the provisions of Article 228 of the consolidated text of the Spanish Securities Market Law approved by Legislative Royal Decree 4/2015, of 23 October, Fomento de Construcciones y Contratas, S.A. ("**FCC**" or the "**Company**") hereby releases the following Regulatory Disclosure:

Regarding press publications the Company wishes to inform that within the refinancing of its debt, it has reached an agreement with the whole of its financial creditors so as to renew the existing contracts. The issue of debt securities in the capital markets is being foreseen and this has to comply with certain conditions that are in due process.