REGULATORY DISCLOSURE

Madrid, 1 June, 2017. In compliance with the provisions of Article 228 of the consolidated text of the Spanish Securities Market Law approved by Legislative Royal Decree 4/2015, of 23 October, Fomento de Construcciones y Contratas, S.A. ("FCC" or the "Company") hereby releases the following Regulatory Disclosure in relation with Regulatory Disclosures nº 249540 and nº 252375:

Yesterday, and within the context of FCC's debt refinancing and certain companies of the Group, FCC Aqualia, S.A. ("FCC Aqualia") has successfully completed the price fixing of two bond issues amounting to 700 million euro with a 1.413% annual return and maturity date 2022; and 650 million euro with a 2.629% annual return and maturity date 2027 respectively. Both bond issues count with security packages that include certain FCC Aqualia group assets.

Closing and payment of the bond issues will take place in the following days, once the regular conditions precedents have been fulfilled for this type of operations.

It is estimated that, after the approval and registration of the corresponding Offering Circular, the Bonds will be officially listed in the non-regulated Global Exchange Market in the Irish Stock Exchange.

Capital Market Department
ir@fcc.es -91 757 47 51