

REGULATORY DISCLOSURE
LIQUIDITY CONTRACT CANCELATION

Madrid, 10 July, 2017. In compliance with the provisions of Article 228 of the consolidated text of the Spanish Securities Market Law and with the Circular 3/2007 from the Spanish Regulator regarding Liquidity Contracts, Fomento de Construcciones y Contratas, S.A. (the "Company") hereby releases the following Regulatory Disclosure:

The Company has, today, cancelled the Liquidity Contract with Beka Finance, Sociedad de Valores, S.A., signed on last 26 July, 2013 (Registration 191238) that was suspended since last 18 December 2015 (Registration 232590) that will be replaced by a new contract complying with the new regulations under Circular 1/2007, 26 April, from the Spanish Regulator regarding Liquidity Contracts,

	<i>SHARES</i>	<i>AMOUNT €</i>
Initial balance	278,753	797,048.85
Withdrawal	199,753	47,048.85
Final balance	79,000	750,000.00