NEW LIQUIDITY CONTRACT

Madrid, 10 July, 2017. Fomento de Construcciones y Contratas, S.A. (the "Company") has signed a Liquidity Contract with GVC Gaesco Beka, Sociedad de Valores, S.A. (the "financial broker") with the purpose of favoring liquidity in trading and regularity in the share price, within the legal regulatory framework of the Spanish Regulator under Circular 1/2017, 26 April regarding Liquidity Contracts.

The financial broker will operate in the regulated Spanish stock exchanges under market orders within the established regular hours and complying with Rule 3 of the aforementioned Circular.

For this purpose the Company will allocate seventy-nine thousand (79,000) shares and seven hundred and fifty thousand (750,000€) euro in the corresponding security and bank accounts that have been opened with the financial broker.

The Liquidity Contract will have a term of twelve months, starting tomorrow, 11 July, 2017.

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