

REGULATORY DISCLOSURE

Madrid, 16 November, 2018. In compliance with the provisions of Article 228 of the consolidated text of the Spanish Securities Market Law (LMV) approved by Legislative Royal Decree 4/2015 of October 23 2015 ("LMV"), Fomento de Construcciones y Contratas, S.A. ("FCC" or the "Company") hereby releases the following Regulatory Disclosure:

FCC has registered a 300 million euro Euro-Commercial Paper Programme (ECP) with the following main features:

1. Issuer: Fomento de Construcciones y Contratas, S.A.
2. Maximum Amount: 300 million euro.
3. Trade Market: Main Securities Market of the Irish Stock Exchange trading as Euronext Dublin.
4. Dealers: Bankia, S.A. and Banco Sabadell, S.A.