



## INSIDE INFORMATION

**Madrid, 8 October 2021.** For the purposes of the provisions of article 226 of the Consolidated Text of the Securities Market Law approved by Royal Legislative Decree 4/2015, of 23 October (the "**LMV**"), Fomento de Construcciones y Contratas, S.A. ("**FCC**") hereby notifies the market of the following inside information:

FCC's real estate subsidiary company, FCyC, S.L.U. ("**FCC Inmobiliaria**") has entered into an agreement with Control Empresarial de Capitales, S.A. de C.V. ("**CEC**") for the acquisition by FCC Inmobiliaria of a 13.11% stake in the capital stock of Realia Business, S.A. ("**Realia**") owned by CEC, for 83.9 million euros in cash (equivalent to a price of 0.78 euros/share), resulting in a direct controlling stake in Realia of 50.1%, which will result in its global consolidation in the FCC Group.

In addition, 100% of the capital stock of Jezzine Uno, S.L. ("**Jezzine**"), an asset holding company 100% owned by Soimob (subsidiary owned by CEC at the same percentage), will be incorporated into FCC Inmobiliaria. This operation will be carried out through a non-cash capital increase by Soimob and will allow FCC Inmobiliaria to gain control of Jezzine and strengthen its consolidated balance sheet, with greater exposure to rental assets, given that Jezzine's activity is focused on the rental of properties to Caixabank throughout Spain, under a sale and lease-back framework contract with a term until 2037.

After both operations, rental assets will increase substantially in FCC Inmobiliaria's total real estate assets.

The resulting shareholding structure will not alter FCC's control of FCC Inmobiliaria, which will retain 80.03% of the capital of its subsidiary company, with the rest (19.97%) being held by Soimob.

The operation will allow for the creation of a larger integrated parent company with the following objectives:

- Consolidation of a solid and large real estate group through the integration





of Realia and Jezzine in FCC Inmobiliaria, with greater management efficiency, due to the synergies that the combining activities allow along with taking advantage of real estate opportunities.

- To diversify FCC Inmobiliaria risk and geographic opportunities by expanding its business into new areas of operations where it does not currently have a presence.
- Significant increase in the contribution of Realia and Jezzine's rental assets activity, in FCC Inmobiliaria.
- FCC Inmobiliaria becomes a relevant area within the FCC Group.

