General
Shareholders
Meeting
2024

Mr. Pablo Colio Abril

FCC Group Chief Executive Officer

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Introduction

Partial financial spin-off proposal of FCC (as the spun-off company) to Inmocemento (as the beneficiary company wholly owned by the spun-off company), that will incorporate the Real Estate and Cement areas:

- Differentiate the **strategy**, **management** and **valuation** of the new Group with respect to FCC.
- Facilitate the markets **perception** and **maximisation** of the separate value of both groups.
- Spun-off assets transferred en bloc consist of **FCyC** (80%) and **Cementos Portland Valderrivas** share capital (99%) owned by FCC.
- FCC Shareholders **will receive identical number of shares from Inmocemento as they hold in the FCC (spun-off company)** and will maintain liquidity both from their shares in FCC as well as in Inmocemento.

2023 P&L Accounts

	FCC Group consolidated	Pro-forma FCC Group ex Real Estate/FCyC & Cement/CPV
Revenues	9,026 M€	8,217.3 M€
Ebitda	1,529.6 M€	1,285.2 M€
Net Attributable Income	591 M€	368.4 M€

2023 Balance Sheet

	FCC Group consolidated	Pro-forma FCC Group ex Real Estate/FCyC & Cement/CPV
Total Assets	16,717.7 M€	12,680.1 M€
Net Financial Debt	3,100.1 M€	2,083.3 M€
Net Equity	6,145.9 M€	3,328.4 M€

Inmocemento Key Figures

2023 P&L Accounts

	Pro-forma Inmocemento Real Estate/FCyC & Cement/CPV
Revenues	867.7 M€
Ebitda	244.4 M€
Net Attributable income	225.2 M€ [1]

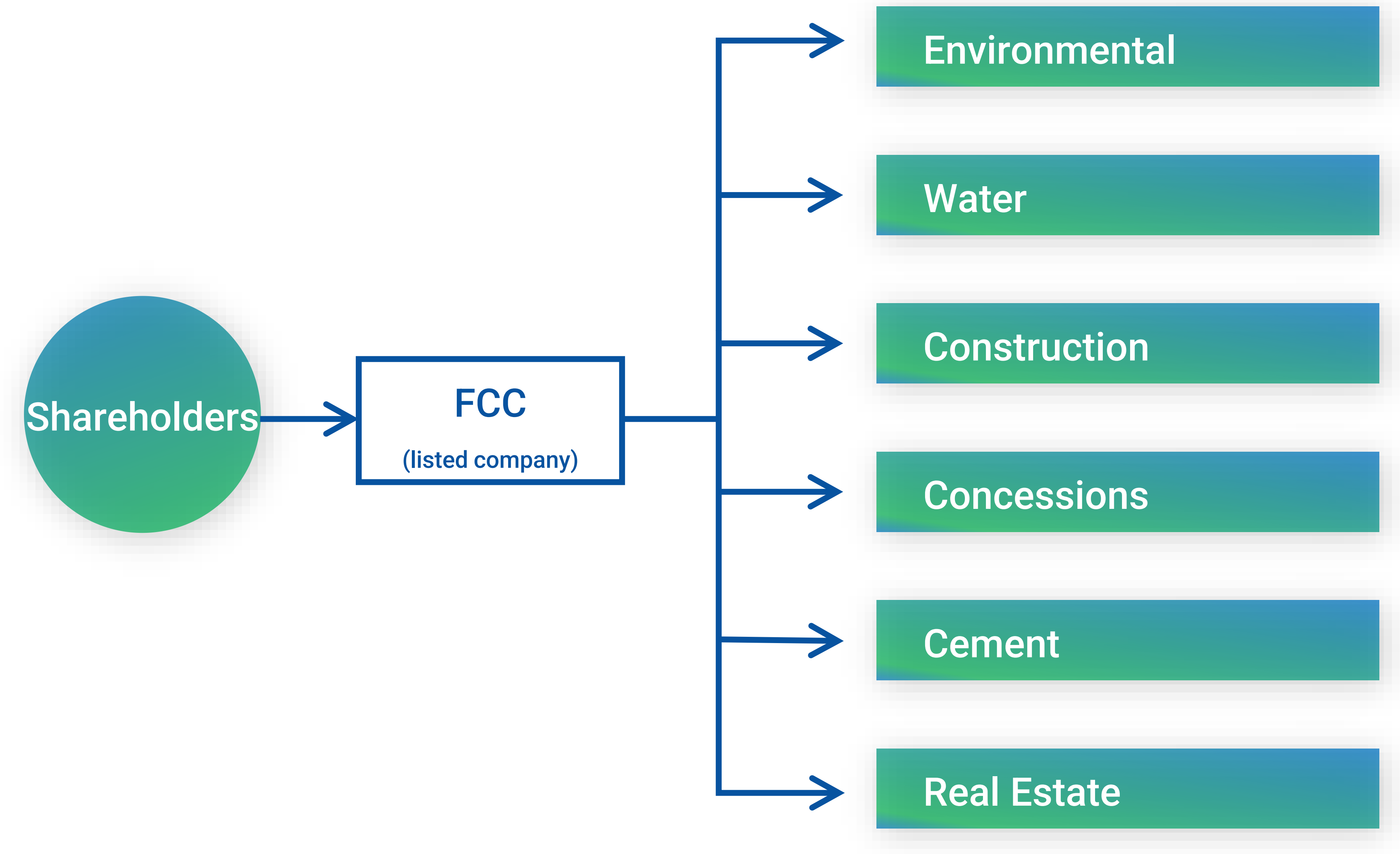
[1] Net Attributable Income includes 142.4 M€ from accounting reclassification of financial asset to Investment asset accounted under the equity method in Metrovacesa, as the entity has achieved significant influence in fiscal year 2023.

Inmocemento Key Figures

2023 Balance Sheet

	Pro-forma Inmocemento Real Estate/FCyC & Cement/CPV
Total Assets	4,376 M€
Net Financial Debt	1,073.5 M€
Net Equity	2,768.4 M€

Initial situation of business areas | Grupo FCC



Final Situation