



EXPLANATORY REPORT ON THE DECLARATION OF RESPONSIBILITY REGARDING THE CONTENT OF THE ANNUAL ACCOUNTS, BOTH OF THE COMPANY AND OF ITS CONSOLIDATED GROUP, OF THE DIRECTORS, FOR THE INFORMATION OF THE SHAREHOLDERS.

This Report is issued in accordance with the provisions of Article 8.1.b) of Royal Decree 1362/2007, of October 19, which implements Law 24/1988, of July 28, on the Securities Market, repealed by Royal Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, in relation to the transparency requirements regarding information on issuers whose securities are admitted to trading on an official secondary market or other regulated market in the European Union, which provides as follows:

“Statements of responsibility for their contents, to be signed by the directors, whose names and positions shall be clearly indicated, to the effect that, to the best of their knowledge, the annual accounts drawn up in accordance with the applicable accounting principles give a true and fair view of the net worth, of the financial position and results of the issuer and of the undertakings included in the consolidation taken as a whole, and that the management report includes a faithful analysis of the business development and results and of the position of the issuer and of the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties that they face. ”

In this regard, all the members present at the meeting of the Board of Directors of FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A., held on February 25, 2025 have formulated the Annual Financial Statements and Management Report, both individual and of the Consolidated Group, for the year ended December 31, 2024, in which the following statement is included:

“For the purposes of Royal Decree 1362/2007, of October 19 (art. 8.1.b) and art. 10), the undersigned Directors of FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. make the following declaration of responsibility:

That, to the best of their knowledge, the Financial Statements prepared in accordance with the applicable accounting principles give a true and fair view of the net worth, financial position and results of the issuer and of the companies included in the consolidation taken as a whole, and that the Management Report includes a true and fair analysis of the evolution and business results and of the position of the issuer and of the companies included in the consolidation taken as a whole, together with a description of the main risks and uncertainties they face”.

It should also be noted that in the minutes of the meeting of the Board of Directors held on February 25, 2025, the Directors also recorded their declaration of responsibility.

With all of the above, the obligation established in Article 8.1.b) and 10) of Royal Decree 1362/2007, of October 19, 2007, is deemed to have been fulfilled.