

EXPLANATORY REPORT ON THE DIRECTORS' DECLARATION OF RESPONSIBILITY REGARDING THE CONTENT OF THE ANNUAL ACCOUNTS, BOTH INDIVIDUAL AND CONSOLIDATED, FOR THE INFORMATION OF SHAREHOLDERS

This Report is issued pursuant to Article 99 of Law 6/2023 of 17 March 2023 on Securities Markets and Investment Services, and Articles 8.1(b) and 10 of Royal Decree 1362/2007 of 19 October 2007 on transparency requirements relating to information on issuers whose securities are admitted to trading on a regulated market in the European Union. These provisions establish, insofar as relevant herein, the following:

"Declarations of responsibility for their content, which must be signed by the directors, whose names and positions must be clearly indicated, to the effect that, to the best of their knowledge, the annual accounts, prepared in accordance with the applicable accounting principles, give a true and fair view of the assets, financial position and results of the issuer and of the undertakings included in the consolidation taken as a whole, and that the management report includes a fair analysis of the development and performance of the business and of the position of the issuer and the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties they face."

In this regard, all the directors present at the meeting of the Board of Directors of FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A., held on 25 February 2026, have approved the Annual Accounts and the Management Report, both individual and consolidated, for the financial year ended 31 December 2025, which contain the following statement:

"That, to the best of their knowledge, the Annual Accounts, prepared in accordance with the applicable accounting principles, give a true and fair view of the equity, financial position and results of the issuer and of the undertakings included in the consolidation taken as a whole, and that the Management Report includes a fair analysis of the development and performance of the business and of the position of the issuer and the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties they face."

It should also be noted that the minutes of the meeting of the Board of Directors held on 25 February 2026 record the directors' declaration of responsibility.

Considering the foregoing, the obligation set forth in Article 99 of Law 6/2023 of 17 March on Securities Markets and Investment Services, and in Articles 8.1(b) and 10 of Royal Decree 1362/2007 of 19 October, is hereby deemed fulfilled.